SMART529®
West Virginia's Education Savings Solution

Paying for K-12 expenses is easy with SMART529

Did you know?

- You can use SMART529 savings for tuition and other qualified expenses at K-12 public & private schools
- You can save for both K-12 and college expenses in one account
- You can use SMART529 in conjunction with WV's Hope Scholarship*

*The Hope Scholarship is a separate program from SMART529. The Hope Scholarship is the State of West Virginia's Education Savings Account (ESA) program enacted in 2021. It provides funding directly to families who choose to educate their K-12 children outside the traditional public school system. For more information on the Hope Scholarship, please refer to the website at https://hopescholarshipwv.gov.

How does it work?

- Use up to $20,000 per student that can be withdrawn annually to pay for K-12 education.**
- No minimum investment
- Earnings accumulate tax-free
- Simple payment distribution options
- Investment returns are not guaranteed, and you could lose money by investing in the Plan.

**Distributions are free from federal and West Virginia state tax. Non-qualified withdrawals are taxable as ordinary income to the extent of earnings and may also be subject to a 10% federal income tax penalty.

Convenient way to save

- Choose between investment portfolios designed for a range of risk tolerances and time horizons
- Payroll deduction is available
- Family and friends can help save with gifting programs

Expanded savings options and new eligible expenses make your 529 plan more powerful than ever.

H.R. 1 was signed into law on July 4, 2025, introducing meaningful updates that impact how families can use 529 education savings plans. These changes are designed to offer greater flexibility, broader coverage of educational expenses, and more options for long-term planning.

Expanded K-12 Education Expenses (Effective Date: July 5, 2025)

- Curriculum and curricular materials
- Books or other instructional materials
- Online educational materials
- Qualified tutoring
- Standardized test fees (e.g., SAT, ACT, AP)
- Dual enrollment fees (college-level courses taken by high school students for credit)
- Educational therapies for students with disabilities provided by a licensed or accredited practitioner or provider (occupational, behavioral, physical, and speech-language therapies)

For a list of qualifying K-12 educational expenses, qualified credentialing expenses and qualified credentialing program lists effective for distributions after July 4, 2025, see OBBBA (H.R. 1). State income tax treatment varies by state. Please consult with a tax professional.

Learn More and Open an Account: **smart529.com**
Need more help? Contact a local financial professional

Call us toll-free: 1-866-574-3542

Monday - Thursday: 8 a.m. - 7 p.m. EST | Friday: 8 a.m. - 6 p.m. EST

A PROGRAM OF THE WEST VIRGINIA STATE TREASURER'S OFFICE

The Board of Trustees of the West Virginia College and Jumpstart Savings Programs

All information provided is for informational and educational purposes only and is not intended to provide investment, tax, accounting or legal advice. As with all matters of an investment, tax, or legal nature, you should consult with a qualified tax or legal professional regarding your specific legal or tax situation, as applicable.

Not all 529 portfolios may by appropriate for saving for, or use for, K-12 Tuition Expenses. Please consult a financial professional for more information.

SMART529 is a college savings plan offered by the Board of Trustees of the West Virginia College and Jumpstart Savings Programs and administered by Hartford Funds Management Company, LLC ("HFMC").

SMART529 WV Direct is available to residents of West Virginia or to non-residents where the beneficiary is a resident of West Virginia. West Virginia (WV) provides certain tax advantages to WV taxpayers that invest in SMART529 WV Direct. Before investing, an investor should consider whether the investor's or designated beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan.

Investments in SMART529 are not guaranteed or insured by the State of West Virginia, the Board of Trustees of the West Virginia College and Jumpstart Savings Programs, the West Virginia State Treasurer's Office, HFMC, The Hartford Insurance Group, Inc., the investment sub-advisers for the Underlying Funds or any depository institution. Investments in SMART529 are subject to investment risks, including the loss of the principal amount invested, and may not be appropriate for all investors.

Investments in SMART529 are subject to certain charges, which will reduce the value of your Account as they are incurred. Please see the Offering Statement for details of charges or fees that apply to the specific SMART529 savings plan.

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You should carefully consider the investment objectives, risks, charges and expenses of SMART529 and its Underlying Funds before investing. This and other information can be found in the Offering Statement for SMART529, including privacy notices, and the prospectuses or other disclosure documents for the Underlying Funds, which can be obtained by calling (866) 574−3542. Please read them carefully before you invest or send money. SMART529 is distributed by Hartford Funds Distributors, LLC. Member SIPC.

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